

DEPOSITORY SERVICES

To help our Association clients maximize the use of bank services, Seacoast Commerce Bank provides a detailed account analysis. Each month our Association clients receive a statement that itemizes all of their bank services and transaction activity.

Associations may maintain several accounts with the bank. All depository accounts may be combined which allows the balance in the accounts to support the service charges and fees for all related accounts. This account analysis information allows you to manage your funds in the most beneficial manner for your Association. You may prefer to receive a high yield on your reserve account or receive a higher earnings allowance on your non-interest bearing

Deposit balances offset charges, and earn monthly credits towards the annual purchase of coupon books, account reconciliation and other, approved, bank related services.

CASH MANAGEMENT SERVICES

Seacoast Commerce Bank offers a wide array of cutting edge Cash Management solutions that allow you to efficiently and effectively manage all of your Association banking needs.

- Lockbox
- ACH Origination
- Online Banking
- Remote Deposit Capture
- Online Balance and Transaction Information
- Individual Account Analysis

A **Lockbox Service** is simply having the ability for a property to have payments sent to a centralized PO Box for further controlled processing. An electronic deposit is made to the association Bank account and the payment information is forwarded electronically to the management company for AR posting.

Credit, Debit and e-Check payment processing is having the ability for homeowners to select and process payments using their credit card, debit card or an electronic check (this process creates an ACH payment) via a secure web based solution. This service is generally hosted by the Management Company but is available for hosting as low as the property web site level. A local or toll free phone number is also provide for those owners who wish to make their payment by phone

- Conveniently pay from anywhere
- No Mail Time
- Reduced delinquencies

ACH Payment processing is the process whereby either the bank or the property management company manages and processes the collection of assessments via ACH. These payments are integrated into the electronic remittance processing file for transmission to the property management company, most often in the same file as the electronic Remittance Processing "host" file.

Online Banking is an important part of property management banking. Most property management companies consist of sophisticated cash management users that need robust online banking capabilities. Of significant importance is their ability to view digital images of payments, returned checks and the ability to receive each properties bank statement quickly after month end. Secure access with multiple levels of access.

- Accounting Department
- Association Manager
- Board of Directors

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